

## Reserves Statement

	£000	£000
<b>General Fund Reserve</b>		
Balance at 31 March 2006		(5,347)
<b>Less: Use of Funds Agreed by Members</b>		
To balance the 2006/07 budget	1,100	
Carry Forward of Budgets from 2005/06 (Exec 27 June 06)	1,158	
Other identified use of 2005/06 underspend (Exec 27 June 06)	100	2,358
<b>Add: Repayment to General Fund Balances</b>		
NNDR rebates (as agreed at Exec 7 Oct 03)	(500)	
Reduced requirement for Public Inquiries - used in 05/06 (Exec 27 Jun 06)	(21)	
Transfer from Leisure Section 106 for commuted sums (Exec 10 Oct 06)	(59)	(580)
<b>Revised General Fund Reserve</b>		<b>(3,569)</b>
<b>Other Revenue Reserves</b>		
<b>Commercial Services Reserve</b>		
Balance at 31 March 2006	-300	
<b>Add:</b> Anticipated net surplus over the contribution to the General Fund in 2006/07	-30	
<b>Revised Commercial Services Reserve</b>		<b>(330)</b>
<b>Venture Fund (see Annex 14)</b>		
Balance at 31 March 2006	(2,322)	
<b>Less:</b> Anticipated net use of Fund in 2006/07	701	
<b>Revised Venture Fund Balance</b>		<b>(1,621)</b>
<b>Total Revenue Reserves</b>		<b>(5,520)</b>

The minimum recommended level for reserves in accordance with the CPA will be around **£4,950k**.